

MEMORANDUM

To: Pastors, Principals, and Business Managers

From: Barbara Henderson

Date: June 24, 2008

RE: Standard Mileage rate for 2008

Effective July 1, 2008, the IRS has set the standard mileage rate for business mileage at 58.5 cents/mile. This rate is to remain in effect until December 31, 2008 or until changed by the IRS.